

Indexed Option – certain annuities offer an indexed option that is similar to a fixed interest rate account. An Indexed option is different because of the way it credits interest to your annuity value. Most fixed interest accounts credit interest calculated at a rate set by the insurance company. An indexed option will credit interest using a formula based on changes in the index to which the account is linked. The formula decides how the additional interest, if any, is calculated and credited. The additional interest you receive and when you receive it depends on the features of the particular annuity. Due to market fluctuations, you may lose money in this option. The indexed option may not allow you to move money out of this option for a set period of time. This annuity that I am purchasing Does ____ or Does Not ____ have this indexed option.